

**MINUTES OF THE MEETING OF THE
BUSINESS INVESTMENT PANEL
HELD ON TUESDAY, 6 NOVEMBER 2018 AT COMMITTEE ROOM B,
WELLINGTON HOUSE, 40-50 WELLINGTON STREET, LEEDS**

Present:

Councillor Judith Blake CBE (Chair)	Leeds City Council
Simon Wright (Deputy Chair)	Yorkshire Bank
Councillor Darren Byford	Wakefield Council
Councillor Graham Swift	Harrogate Borough Council
Councillor Tim Swift MBE	Calderdale Council
Michael Allen	NatWest Bank
Colin Glass OBE	WGN
Marcus Mills	BigWord
Gareth Yates	Ward Hadaway

In attendance:

Kate Thompson	West Yorkshire Combined Authority
David Shepherd	West Yorkshire Combined Authority
Henry Rigg	West Yorkshire Combined Authority
Chris Brunold	West Yorkshire Combined Authority
Neill Fishman	West Yorkshire Combined Authority
Samuel Lewis	West Yorkshire Combined Authority
Lorna Holroyd	West Yorkshire Combined Authority
Lauren Thomas	West Yorkshire Combined Authority
Megan Hemingway	West Yorkshire Combined Authority

34. Apologies for absence

Apologies for absence were received from Councillor Pandor, Councillor Ross-Shaw and Jonathan King.

35. Declarations of disclosable pecuniary interests

Simon Wright declared a disclosable pecuniary interest in relation to Growing Places Fund Loans exempt Item 8, Appendix 3.

36. Exempt information - Exclusion of the press and public

Resolved: That in accordance with paragraph 3 of Part 1 of Schedule 12A to

the Local Government Act 1972, the public be excluded from the meeting during consideration of Appendices 1 and 2 of Agenda Item 6 and Appendices 1, 2 & 3 of Item 8 on the grounds that it is likely, in view of the nature of the business to be transacted or the nature of the proceedings, that if members of the press and public were present there would be disclosure to them of exempt information and for the reasons set out in the report that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

37. Minutes of the meeting of the Business Investment Panel held on 5 October 2018

Resolved: That the minutes of the Business Investment Panel held on 5 October 2018 be approved and signed by the Chair.

38. Governance Arrangements

The Panel noted that the new Governance arrangements for Business Investment Panel had been approved by Investment Committee.

The Chair drew attention to the new members and the new quorate.

Resolved: That the Governance arrangements for Business Investment Panel be noted.

39. Strategic Inward Investment Fund

The Panel considered a report which outlined the current position regarding progress in committing grants through the Strategic Inward Investment Fund (SIIF).

The Panel Considered the project which was attached at exempt Appendices 1 and 2.

Resolved:

- (i) That a paper will be circulated to members in the next few weeks on the use of SIIF in attracting investment to the region, in comparison with other regions.
- (ii) That member briefings are available on the above paper.
- (iii) That the progress on the Strategic Inward Investment Fund be noted.
- (iv) That the Panel recommended that project SIIF 006, detailed in exempt Appendices 1 and 2, be approved.

40. Business Grants Programme

The Panel considered a report which outlined the current position regarding progress in committing grants through the Leeds City Region Enterprise Partnership (the LEP) Business Grants Programme.

The Members were updated on the application history of the BGP and the efforts to widen its reach and raise its profile. There was discussion around how this could be achieved.

Resolved: That the contents of the Business Grants Programme report be noted.

41. Growing Places Fund loans

The Panel considered a report which provided an update on:

- Progress in committing loans through the Growing Places Fund (GPF).
- The bi-annual review of risks within the GPF Programme (exempt Appendix 1).
- The GPF review (draft report) and future of the GPF (exempt Appendix 2).

The Panel received an update on one project with changed circumstances which was attached at exempt Appendix 3.

Simon Wright left the room during discussion of Appendix 3.

Resolved:

- (i) That the update on progress on the Growing Places Fund be noted.
- (ii) That the Panel agreed that no action should be taken at present in respect of exempt Appendix 3 and awaited a further update on the project next week.

42. Date of next meeting

5 December 2018 at 10am in Committee Room A, Wellington House, Leeds